



# The Greek PV Market

New PV law passed in January 2009



Hellenic Association of Photovoltaic Companies (HELAPCO)

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## A new feed-in-tariff regime

- A new feed-in-tariff (FIT) regime was introduced in Greece on January 15<sup>th</sup> 2009.
- FITs will remain unchanged for the next two years. There will be a regression of FITs as of Aug. 2010. However, one can sign a grid connection agreement thus locking the FIT before this deadline, and then get another 18 months to finalize installation. This practically means that FITs remain unchanged till early 2012.
- Applications for permits already filed (more than 3 GWp) will be served until the end of 2009. Regime for newcomers still unknown (no more applications are accepted at the moment). Until then, a newcomer has the option of acquiring an existing company which has a permit.

## A new feed-in-tariff regime

- A **40% grant** will still be valid on top of the new FITs for most of the systems (minimum investment eligible for grant = 100,000 €).
- A **separate program for rooftop PV** will be introduced later in 2009, aiming at 750 extra MWp (timeframe for this target is still unknown). Rooftop systems will receive a higher tariff for 20 years but no grant.
- The new law introduced a **tender process for PV systems >10 MWp**. Details on how this is going to work are expected later in the year.

## The new feed-in-tariffs (€/MWh)

| Year   | Month    | Mainland Grid                |                              | Autonomous island grids      |                              |
|--|----------|------------------------------|------------------------------|------------------------------|------------------------------|
|  |          | >100 KWp                     | ≤100 KWp                     | >100 KWp                     | ≤100 KWp                     |
| <b>2009</b>  | February | 400.00                       | 450.00                       | 450.00                       | 500.00                       |
| 2009   | August   | 400.00                       | 450.00                       | 450.00                       | 500.00                       |
| <b>2010</b>  | February | 400.00                       | 450.00                       | 450.00                       | 500.00                       |
| 2010   | August   | 392.04                       | 441.05                       | 441.05                       | 490.05                       |
| <b>2011</b>  | February | 372.83                       | 419.43                       | 419.43                       | 466.03                       |
| 2011   | August   | 351.01                       | 394.88                       | 394.88                       | 438.76                       |
| <b>2012</b>  | February | 333.81                       | 375.53                       | 375.53                       | 417.26                       |
| 2012   | August   | 314.27                       | 353.56                       | 353.56                       | 392.84                       |
| <b>2013</b>  | February | 298.38                       | 336.23                       | 336.23                       | 373.59                       |
| 2013   | August   | 281.38                       | 316.55                       | 316.55                       | 351.72                       |
| <b>2014</b>  | February | 268.94                       | 302.56                       | 302.56                       | 336.18                       |
| 2014   | August   | 260.97                       | 293.59                       | 293.59                       | 326.22                       |
| Year 'n' from 2105 onwards<br>SMC = System Marginal Cost |          | $1.3 \cdot \text{SMC}_{n-1}$ | $1.4 \cdot \text{SMC}_{n-1}$ | $1.4 \cdot \text{SMC}_{n-1}$ | $1.5 \cdot \text{SMC}_{n-1}$ |

FITs guaranteed for 20 years. FITs adjusted annually for inflation (25% of last year's Consumer Price Index)